UK Quantitative Requirements

Rest of World Quantitative comparison

Bill Rickard

Royal Bank of Scotland

UK Quantitative Requirements

Large banks subject to Sterling Stock Regime

Essentially liquid assets >= wholesale outflows in next 5 working days + 5% of retail deposits

Other banks subject to Mismatch Rules – maximum outflows in 1 week and 1 month periods

ALMA AFGAP

	Rest of World Ratios & Other Quantitative Measures			Central Bank Reserve	
	Definition	Limit	Timeband	Definition	Limit
USA (OCC & Fed)	Selected from a range of measures dependent on the type of organisation (recommended measures only)			% for different deposit types/amounts	minimum
MA Singapore	N/A	N/A	N/A	Cash (Deposits + Other Liabilities)	minimum (set per bank but never >30%)
HKMA	(Liquefiable Assets - Deductions) (Qualifying Liabilities)	>=25%	<1mth	N/A	N/A
Australian PRA	Specified High Quality Liquid Assets Total liabilities	>=9%	N/A	N/A	N/A
Japan	N/A	N/A	N/A	% for different deposit types/amounts	minimum
China	Liq Assets Liq Labs	>=25%	N/A	% of deposits	>= 10.5%
	Core Liabs Grosss Total Liabs	>=60%	N/A		
	Inflows - Outlows Liquid Assets	>=-10%	O/N - 6d 7d - 1mth 1mth - 3mth		